

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction for payment of short amount of Rs.1,53,729/- to Andhra Pradesh Power Finance Corporation Limited towards interest on application money to the investors - Administrative orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No. 48,

Dated.15-03-2011.

Read the following:-

- 1.G.O.Rt.No.2617, Finance (Expr.AHFFCS&E) Department,Dt.21.05.2010.
2. G.O.Ms.No.134, Energy (Power.III) Department, Dt. 28.10.2006.
3. G.O.Ms.No.26, Energy (Power.III) Department, Dt.02.06.2010.
4. G.O.Rt.No.3333, Finance (Expr.AHFFCS&E) Department, dt:21-07-2010.
5. G.O.Ms.No.33, Energy (Power.III) Department, Dt. 11.08.2010.
6. G.O.Rt.No.2, Energy (Power.III) Department, Dt.03.01.2011.
7. From the Managing Director, APPFCL, Lr.No.APPFCL/Power Bonds(I/2010)/D.No.40, dated 17.02.2011.

O R D E R:-

The Managing Director, Andhra Pradesh Power Finance Corporation Limited, in the letter 7th read above has stated that M/s.Karvy Computer Share Pvt Ltd has informed in their letter dt:8.2.2011 that M/s.BEML PF TRUST had invested Rs.6.80 crores in Power Bonds (Series 1/2010), on which interest on application money was paid for 25 days instead of 34 days with short of Rs.1,46,545/- for 9 days, due to date of Credit was taken as 21-10-2010 instead of 12-10-2010 and M/s.CESC LIMITED PROVIDENT FUND had invested Rs.3.00 crores in Power Bonds (Series 1/2010) to whom (1) day interest was less paid for Rs.7184/- as the date of Credit was taken as 13-10-2010 instead of 12-10-2010. Hence, the Managing Director, APPFCL has requested the Government to arrange the funds of Rs.1,53,729/- (Rs.1,46,545 plus Rs.7184/-) to APPFCL for payment of short amount to the Investors at an early date.

2. After careful consideration of the matter, Government hereby accord sanction for payment of short amount of **Rs.1,53,729/-** (Rupees One lakh fifty three thousand seven hundred and twenty nine only) to Andhra Pradesh Power Finance Corporation Limited towards interest on application money to the investors.

3. The amount sanctioned at para (2) above shall be debited to the head of account "2801.Power-80.General-MH.101.Assistance to A.P.Power Finance Corporation - SH(04).Assistance to A.P.Power Finance Corporation-310.Grants-in-Aid-312.Other Grants-in-Aid".

4. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount by way of cheque in favour of the Managing Director, A.P.Power Finance Corporation Limited, Hyderabad.

5. The Managing Director, A.P.Power Finance Corporation Limited, Hyderabad, shall submit the utilization certificate for the amount sanctioned in para (2) above.

6. This order issues in terms of Budget Release Orders issued by the Finance (Expr.AHFFCS&E) Department vide G.Os. 1st and 4th read above and concurrence of Finance (PF.I) Department vide their U.O.No.540/36/PF.I/2011, dated 11.03.2011.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUTIRTHA BHATTACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Energy (OP-claims) Department.

Copy to:

The Accountant General, A.P., Hyderabad.

The Finance (W&M) Department.

C.No.8752/Pr.III(2)/2010.

SF/SCs.

//Forwarded//By Order//

SECTION OFFICER.